

2016 annual report cigar family charitable foundation

Dear Friends of the Foundation,

2016 marks 15 years since the Cigar Family Charitable Foundation was created and we are constantly humbled by the enormous shift which was occurred in this once forgotten community. In this short time, we have seen a transformation from malnourished children with no direction into healthy, driven individuals with hope for a bright future. Inspired to not only change their own lives but return and improve the community where they grew up. These changes could not have been possible with the support of generous donors like you. Thank you for helping us make a difference, one child at a time.

Sincerely,

Carlos Fuente, Jr.

Eric Newman

Board of Directors

Carlos Fuente, Jr. *President*

Robert Newman *Vice President*

Eric Newman
Treasurer/Secretary

Liana Fuente

Cynthia Fuente-Suarez

Luis Garcia

Lyris Newman

a message from our founders

The Cigar Family Charitable Foundation (CFCF) began in 2001 when long time cigar industry business partners, the Fuente and Newman families, formalized the dream of improving people's lives in the mountainous Bonao region of the Dominican Republic. By focusing on families, they hoped to give the children in this cigar producing region an opportunity for a better future.

Consisting of five rural communities, the region suffered from extreme poverty, an overcrowded and inadequate educational system, poor water quality which greatly affects the population's health and little or no means of transportation for sustainable employment in the area.

The Foundation partnered with the Instituto Dominicano de Desarrollo Integral

(IDDI), a Dominican-based nonprofit organization who for the past 30 years has been fighting poverty by providing training and the skills necessary to make a positive change for those living in both urban and rural regions of the Dominican Republic.

What began as a plan to add a wing onto an existing school has grown into the 23 acre Cigar Family Complex. The Complex includes a primary and secondary school, a health center, an organic farming program as well as a sports and recreational facility.

Through the Cigar Family Complex, children and families are being provided with the resources and tools they need to help themselves create opportunities for their future.

mission:

to provide a significant humanitarian impact to communities in the Dominican Republic resulting in a better quality of life to those who experience a lack of education, poor access to health care and nutrition, and who have little or no sustainable employment.

Education:

- Pre-school to 12th grade
- Technical Skills
- Vocational Training
- Environmental Sustainability
- Life Skills
- Family Values

Healthcare:

- General Medicine
- Pediatrics
- Dentistry
- Gynecology

Community Development:

Strengthen Community
 Organizations and
 Relations

Sustainability:

Renewable Energy

Agriculture:

- Green House Agronomy
- Fresh Fruit and Vegetables
- Reforestation

Extracurricular Activities:

- Basketball
- Volleyball
- Baseball
- Karate
- Carnival Dance Team
- Summer Camp
- Performing Arts and Crafts

the ways we serve

Toast Across America: Each fall, generous retailers across the country provide Toast Across America packs, including 2 limited edition cigars, to their customers and donate the proceeds back to the Cigar Family Charitable Foundation. Since the beginning, Toast Across America has been the main source of funding for CFCF. In 2016, the Toast fundraiser raised over \$450,000.

Chicago Cigar Night: Hosted by a group of local cigar lovers, this fundraiser was held in Chicago's newest and most exclusive cigar lounge, The Clayton. Incredible auction items, a live auction and ticket sales resulted in an over \$200,000 contributed to our mission.

Cars & Cigars: Hosted in Detroit, this 2nd annual fundraiser fills a local amphitheater with cigar-loving gearheads in the spirt of giving. A portion of the proceeds benefit a local food bank and the remaining \$200,00 was contributed to the Cigar Family Charitable Foundation.

Grand Havana Room Dinner: This second annual fundraiser honored the passing of legendary cigar maker, Carlos Fuente Sr resulting is over \$225,000 donated to the Cigar Family Charitable Foundation.

in the community 2016 events & fundraisers

REVENUE

General Donations & Events \$1,158,159 65% Toast Across America \$110,221 6%

Contributed by the Founding Families

General Donations \$ 422,978 24% **\$ 520,820** \$ 97,842 5%

Total Contributions: \$1,789,200

*All administrative, legal, accounting, office, website and general marketing costs are completely underwritten by the founding Fuente and Newman corporate families. A receivable is accrued monthly based on the expenses incurred by the Foundation. Through an underwritten agreement, the expense reimbursements are shared equally between the two families. Additional contributions have been made by the founding families to support other programs throughout the year.

Summarized information from the financial statements audited by Crowe Horwath, LLP 101 E Kennedy Blvd, Suite 1250, Tampa, FL 33602

financials public and family contributions

PROGRAM SERVICES

Education	\$660,869	62%
Healthcare	\$274,968	26%
Other*	\$ 131,408	12%

Total Program Service Expenses: \$1,067,245

FUNCTIONAL EXPENSES**

Special Events***	\$145,907	600%	ADDITIONAL BREAKDOWN	
•	. ,		Fundraising	\$25,789
Promotion, General & Manag	gement \$ 97,842	40%	· ·	
			General & Management	\$/2,053

Total Administrative Expenses: \$243,749

Total Net Assets: \$3,255,233

financials foundation expenses

^{*}Community development, sports & recreation, construction & maintenance

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^{***}Primarily includes Toast Across America

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