

2014 annual report

cigar family charitable foundation





Dear Friends of the Foundation,

It is hard to believe that it has been ten years since we began. Over this span of time, the Cigar Family Charitable Foundation has funded more than \$14.3 million that has created a rippling impact on not just the students and families of the Cigar Family School, but in the surrounding communities and around the world.

Because of the generous support of so many over the past ten years, children who normally would have dropped out of school are now in a University studying to become a doctor, a teacher or an engineer. Your gift has been not just an education, but the gift of hope. Hope for a future that wouldn't even have been a dream without the Cigar Family Charitable Foundation.

In many respects, ten years is a short period of time for a private foundation to establish

itself in the philanthropic community and accomplish all that we have together. While we have gained a great deal of experience over these years, we remain convinced that we still have so much more to learn and to do to continue to make a difference.

There are no words to adequately thank you for supporting our mission and believing in these children as we have. We look forward to the next ten years and continuing to experience the positive impact we are all making together....one child at a time.

Sincerely,

Carlos Fuente, Jr.
Co-Founder

Eric Newman
Co-Founder

a message
from our founders



The Cigar Family Charitable Foundation (CFCF) began in 2001 when long time cigar industry business partners, the Fuente and Newman families, formalized the dream of improving people's lives in the mountainous Bonao region of the Dominican Republic. By focusing on families, they hoped to give the children in this cigar producing region an opportunity for a better future.

Consisting of five rural communities, the region suffers from extreme poverty, an overcrowded and inadequate educational system, poor water quality which greatly affects the population's health and little or no means of transportation for sustainable employment in the area.

The Foundation partnered with the Instituto Dominicano de Desarrollo Integral

(IDDI), a Dominican-based nonprofit organization who for the past 30 years has been fighting poverty by providing training and the skills necessary to make a positive change for those living in both urban and rural regions of the Dominican Republic.

What began as a plan to add a wing onto an existing school has grown into the 23 acre Cigar Family Complex. The Complex includes a primary and secondary school, a health center, an organic farming program as well as a sports and recreational facility.

Through the Cigar Family Complex, children and families are being provided with the resources and tools they need to help themselves create opportunities for their future.

mission:

to provide a significant humanitarian impact to communities in the Dominican Republic resulting in a better quality of life to those who experience a lack of education, poor access to health care and nutrition, and who have little or no sustainable employment.



Board of Directors

Carlos Fuente, Jr.
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Lyriss Newman

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board of directors



Education:

- Pre-school to 12th grade
- Technical Skills
- Vocational Training
- Environmental Sustainability
- Life Skills
- Family Values

Healthcare:

- General Medicine
- Pediatrics
- Dentistry
- Gynecology

Community Development:

- Strengthen Community Organizations and Relations

Sustainability:

- Renewable Energy

Agriculture:

- Fish
- Honey Bees
- Fresh Fruit and Vegetables
- Reforestation

Extracurricular Activities:

- Basketball
- Volleyball
- Baseball
- Karate
- Carnival Dance Team
- Summer Camp
- Performing Arts and Crafts

the ways we serve

**Education:**

- 455 Students Enrolled
- Schoolwide GPA of 91% (pre-project region average of 38%)
- In February, Berkeley Preparatory School coordinated a trip for Cigar Family Students, Adalberto Pena and Maria Elena Alberto TEACHER to Tampa, Florida for a cultural exchange.

Healthcare:

- ~85,000 total patients have been seen since the clinic opening in 2005.
- Free eye exams were administered by a volunteer team from Tampa, FL. 800 eyeglasses and 400 prescription sunglasses were distributed to members of the local community.

Community Development:

- ~8,000 families in 16 communities utilized the project in some way. (Access to education, healthcare, sports, community center, etc.)
- ~4,500 water filters have been distributed to families since the founding of the project.

Extracurricular Activities:

- ~1,600 students from other schools in the surrounding communities participated in extracurricular activities offered at the Cigar Family School.
- 130 children participated in the Cigar Family Baseball Academy
- 48 students studied karate under former Cigar Family graduate and black belt, Jilmy Ruiz.

the ways we serve

2014 program accomplishment highlights



Toast Across America: Each fall, generous retailers across the country provide Toast Across America packs, including 2 limited edition cigars, to their customers and donate the proceeds back to the Cigar Family Charitable Foundation. Since the beginning, Toast Across America has been the main source of funding for CFCF. In 2014, the Toast fundraiser raised over \$340,000.

Hockey for Hope: In partnership with the Tampa Bay Lightning, CFCF hosted this 3rd annual event. Tickets included fine cigars and seats in a private suite where food and open bar are complimentary. Guests mingled while cheering on the Tampa Bay Lightning hockey team and enjoying

cigars. The event raised over \$15,000 for CFCF.

Havana Nights: A Fuente Family Affair: A night of latin music, clothes, food and dancing, the Guayabera Lady hosted this 3rd annual fundraiser in Miami, Florida. The event raised over \$17,000 for CFCF.

God of Fire Dinner: After a 5 year hiatus, the glamorous God of Fire dinner, delighted hundreds of LA guests at the Peninsula Beverly Hills. An evening of unbelievable food paired with fine wines and Arturo Fuente God of Fire cigars, this event raised over \$46,000 for CFCF.

in the community
2014 events & fundraisers



REVENUE

General Donations & Events	\$900,502	49%
Toast Across America	\$516,856	28%

Contributed by the Founding Families

General Donations	\$354,023	19%	➤ \$431,915
50/50 Split of Expenses*	\$ 77,892	4%	

Total Contributions: \$1,849,273

*All administrative, legal, accounting, office, website and general marketing costs are completely underwritten by the founding Fuente and Newman corporate families. A receivable is accrued monthly based on the expenses incurred by the Foundation. Through an underwritten agreement, the expense reimbursements are shared equally between the two families. Additional contributions have been made by the founding families to support other programs throughout the year.

*Summarized information from the financial statements audited by Crowe Horwath, LLP
101 E Kennedy Blvd, Suite 1250, Tampa, FL 33602*

financials
public and family contributions



PROGRAM SERVICES

Education	\$553,383	62%
Healthcare	\$231,019	26%
Other*	\$105,094	12%

Total Program Service Expenses: \$889,496

FUNCTIONAL EXPENSES**

Special Events***	\$372,195	83%
Promotion, General & Management	\$ 77,892	17%

ADDITIONAL BREAKDOWN

Fundraising	\$23,996
General & Management	\$53,896

Total Administrative Expenses: \$450,087

Total Net Assets: \$2,183,273

**Community development, sports & recreation, construction & maintenance*

***All administrative, legal, accounting, office, website and general marketing costs are completely underwritten by the founding Fuente and Newman corporate families. A receivable is accrued monthly based on the expenses incurred by the Foundation.*

****Primarily includes Toast Across America*

financials
foundation expenses



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